

CITY OF CHARLESTON
Hospitality Fee Fund Budget

REVENUES

<u>Revenue Detail</u>	<u>2026 Approved Budget</u>
HOSPITALITY FEE	27,000,000
INTEREST INCOME	1,000,000
FUND BALANCE - RESERVES	2,791,827
TOTAL REVENUES	30,791,827

EXPENDITURES

Hospitality Fee - Transfers

TRANSFER OUT GENERAL FUND - General Operating Expenditures	16,896,378
TRANSFER OUT ENERGY PERFORMANCE FUND (2033)	345,253
TRANSFER OUT CAPITAL IMPROVEMENTS FUND	3,491,167
TRANSFER OUT - DANIEL ISLAND TENNIS CENTER MAINTENANCE	150,000
DANIEL ISLAND TENNIS CENTER OPERATIONS/MANAGEMENT AGREEMENT	471,453
TRANSFER OUT BALLPARK FUND	533,529
TRANSFER OUT PARKING FACILITIES FUND (partial PEO salaries)	470,000
<i>Hospitality Fee Transfers Subtotal</i>	<i>22,357,780</i>

Hospitality Fee - Police Patrol

ENTERTAINMENT DISTRICT POLICE	
Salaries	144,696
Overtime	10,000
Fringes	73,944
<i>Hospitality Fee Police Patrol</i>	<i>228,640</i>

Hospitality Fee - Non-Departmental Culture & Recreation

ENTERTAINMENT DISTRICT MAINTENANCE - SIDEWALKS/RESTROOMS	160,000
RIVERWALK MAINTENANCE	5,500
INTERNATIONAL AFRICAN-AMERICAN MUSEUM	1,226,400
EMANUEL NINE MEMORIAL - Contribution	
GAILLARD MANAGEMENT CORP OPERATING CONTRIBUTION	1,550,000
CHILDREN'S MUSEUM MAINTENANCE SUPPORT	50,000
CHARLESTON MUSEUM - FACILITY FUND CONTRIBUTION	33,334
GIBBES MUSEUM - FACILITY FUND CONTRIBUTION	175,000
<i>Hospitality Fee Non-Departmental Culture & Recreation Subtotal</i>	<i>3,200,234</i>

Hospitality Fee - Facilities Management

GAILLARD CENTER OPERATING COSTS	
Water	28,000
Electricity	842,000
Professional & Contractual Services	209,274
General Maintenance	273,830
Insurance	53,319
<i>Hospitality Fee Facilities Maintenance Subtotal</i>	<i>1,406,423</i>

Hospitality Fee - Parks Project Management

Monument Maintenance	
General Maintenance	50,000
<i>Hospitality Fee Facilities Maintenance Subtotal</i>	<i>50,000</i>

Hospitality Fee - Debt Costs

SEAWALL BOND DEBT SERVICE	
Interest	1,303,750
Principal	1,835,000
<i>Hospitality Fee Debt Costs Subtotal</i>	<i>3,138,750</i>

Hospitality Fee - Non-Departmental Community Promotions

PROMOTIONS AND ADVERTISING	
2ND SUNDAY	90,000
ESPN CLASSIC	120,000
KING STREET BUSINESS IMPROVEMENT DISTRICT-CHARLESTON	200,000
DOWNTOWN ALLIANCE	
630200 - Hospitality Fee Community Promotions	410,000

TOTAL EXPENDITURES **30,791,827**

Net -

For Informational Purposes only. This schedule is not voted on as part of the

Proposed Detail of Transfers to Capital Improvements Fund:

Lockwood Drive Kneewall	2,633,340
USACE CSRM PED Phase - Low Battery Extension	857,827
Total	3,491,167