

CITY OF CHARLESTON
State Accommodations Tax Fund Budget

	2026 Approved Budget
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<u>Revenues</u>	
State of SC	11,600,000
Interest	32,271
Fund Balance	265,000
<i>Total revenues</i>	<hr/> 11,897,271
<u>Operating Expenditures</u>	
Charleston Convention & Visitors Bureau (30%)	3,472,500
DASH Shuttle (Free)	788,255
To General Fund (5%)	603,750
IAAM 2014 \$5M Bond -Transfer to IAAM Fund	400,116
IAAM 2018 \$7.5M Bond - Transfer to IAAM Fund	616,616
SC Aquarium Maintenance Fund	500,000
Visitor Center Operations (including maintenance and repairs)	261,034
Brittlebank Park Boardwalk	50,000
Wragg Square Wall Repairs	65,000
Waterfront Park Hardscape Renovation	150,000
City of Charleston Cultural Festivals Fund (Piccolo, MOJA, CFM,etc)	750,000
<i>Operating Expenditures Subtotal</i>	<hr/> 7,657,271
<u>Workforce Housing Expenditures</u>	
Max 15% of Revenue for Workforce Housing	1,740,000
<i>Workforce Housing Expenditures Subtotal</i>	<hr/> 1,740,000

	2026 Approved Budget
<u>Arts Grants-in-Aid</u>	
Carolina Art Association (Gibbes Museum)	235,000
Charleston Area Sports Commission	20,000
Charleston Golf Inc.	15,000
Charleston Literary Festival (Charleston to Charleston, Inc.)	20,000
Charleston Museum	240,000
Charleston Opera Theater	5,000
Charleston Parks Conservancy	20,000
Charleston Stage Company	80,000
Charleston Symphony Orchestra	200,000
Charleston Wine & Food Festival	140,000
Children's Museum of the Lowcountry	80,000
Company Company	7,500
Cooper River Bridge Run	150,000
CRW Events (Charleston Race Week at Patriot's Point)	20,000
Drayton Hall Preservation Trust	75,000
Engaging Creative Minds	20,000
Halsey Institute	25,000
Historic Charleston Foundation	75,000
Jazz Artists of Charleston (Charleston Jazz)	80,000
Lowcountry AIDS Services	5,000
Lowcountry Jazz Festival (Closing the Gap in Health Care Inc.)	70,000
Preservation Society of Charleston	15,000
Pure Theatre	7,500
SC250 Charleston, Inc.	100,000
South Carolina Aquarium	215,000
South Carolina Historical Society	10,000
Southeastern Wildlife Exposition	275,000
Spoletto Festival	275,000
YALLFest	20,000
<i>Grants Subtotal</i>	<i>2,500,000</i>
Total expenditures	11,897,271
Balance	-