

CITY OF CHARLESTON
Hospitality Fee Fund Budget

REVENUES

<u>Revenue Detail</u>	2025 Approved Budget	2025 Amended Budget
HOSPITALITY FEE	27,000,000	27,000,000
INTEREST INCOME	600,000	600,000
FUND BALANCE	1,450,000	1,450,000
FUND BALANCE - RESERVES	2,170,000	12,905,340
TOTAL REVENUES	31,220,000	41,955,340

EXPENDITURES

Hospitality Fee - Transfers

TRANSFER OUT GENERAL FUND - General Operating Expenditures	16,790,801	16,790,801
TRANSFER OUT ENERGY PERFORMANCE FUND (2033)	345,253	345,253
TRANSFER OUT CAPITAL IMPROVEMENTS FUND	3,120,000	13,052,439
TRANSFER OUT - DANIEL ISLAND TENNIS CENTER MAINTENANCE	400,000	400,000
DANIEL ISLAND TENNIS CENTER OPERATIONS/MANAGEMENT AGREEMENT	471,453	471,453
TRANSFER OUT BALLPARK FUND	527,677	527,677
TRANSFER OUT CITY MARKET FUND	671,000	671,000
TRANSFER OUT PARKING FACILITIES FUND (partial PEO salaries)	470,000	470,000
<i>Hospitality Fee Transfers Subtotal</i>	<i>22,796,184</i>	<i>32,728,623</i>

Hospitality Fee - Non-Departmental General Government

Studies - Water Plan Fee Amendment #3	-	545,000
Non-Capital Professional & Contractual Services - JMT Kneewall	-	257,901
<i>Hospitality Fee Non-Departmental General Government</i>	<i>-</i>	<i>802,901</i>

Hospitality Fee - Police Patrol

ENTERTAINMENT DISTRICT POLICE		
Salaries	146,818	146,818
Overtime	10,000	10,000
Fringes	71,697	71,697
<i>Hospitality Fee Police Patrol</i>	<i>228,515</i>	<i>228,515</i>

Hospitality Fee - Non-Departmental Culture & Recreation

ENTERTAINMENT DISTRICT MAINTENANCE - SIDEWALKS/RESTROOMS	160,000	160,000
RIVERWALK MAINTENANCE	5,500	5,500
INTERNATIONAL AFRICAN-AMERICAN MUSEUM	1,226,400	1,226,400
GAILLARD MANAGEMENT CORP OPERATING CONTRIBUTION	1,550,000	1,550,000
CHILDREN'S MUSEUM MAINTENANCE SUPPORT	50,000	50,000
CHARLESTON MUSEUM - FACILITY FUND CONTRIBUTION	33,334	33,334
GIBBES MUSEUM - FACILITY FUND CONTRIBUTION	125,000	125,000
<i>Hospitality Fee Non-Departmental Culture & Recreation Subtotal</i>	<i>3,150,234</i>	<i>3,150,234</i>

Hospitality Fee - Facilities Management

GAILLARD CENTER OPERATING COSTS		
Water	28,000	28,000
Electricity	842,000	842,000
Professional & Contractual Services	292,999	292,999
General Maintenance	227,500	227,500
Insurance	53,318	53,318
<i>Hospitality Fee Facilities Maintenance Subtotal</i>	<i>1,443,817</i>	<i>1,443,817</i>

Hospitality Fee - Parks Project Management

Monument Maintenance		
General Maintenance	50,000	50,000
<i>Hospitality Fee Facilities Maintenance Subtotal</i>	<i>50,000</i>	<i>50,000</i>

Hospitality Fee - Debt Costs

SEAWALL BOND DEBT SERVICE		
Interest	1,391,250	1,391,250
Principal	1,750,000	1,750,000
<i>Hospitality Fee Debt Costs Subtotal</i>	<i>3,141,250</i>	<i>3,141,250</i>

Hospitality Fee - Non-Departmental Community Promotions

PROMOTIONS AND ADVERTISING		
2ND SUNDAY	90,000	90,000
ESPN CLASSIC	120,000	120,000
KING STREET BUSINESS IMPROVEMENT DISTRICT-CHARLESTON	200,000	200,000
DOWNTOWN ALLIANCE		
630200 - Hospitality Fee Community Promotions	410,000	410,000

TOTAL EXPENDITURES	31,220,000	41,955,340
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**For Informational Purposes only. This schedule is not voted on as part of the
Proposed Detail of Transfers to Capital Improvements Fund:**

City Gallery Streetscape	350,000	350,000
Pringleau Street Streetscape	350,000	350,000
Hazel Parker Park/Playground Improvements	250,000	250,000
WPAL (1717 Wappoo) Park	-	47,815
Low Battery Seawall Restoration	-	6,027,714
Ashley River Walk Phase I	-	80,044
USACE CSRM PED Phase - Low Battery Extension	2,170,000	1,367,099
Ashley River Crossing Ped/Bike Bridge	-	4,579,767
Total	3,120,000	13,052,439