

CITY OF CHARLESTON
State Accommodations Tax Fund Budget

	2023 Approved Budget	2023 Amended Budget
<u>Revenues</u>		
State of SC	12,000,000	10,900,000
Interest	22,442	22,442
Fund Balance	300,000	815,000
<i>Total revenues</i>	12,322,442	11,737,442
<u>Operating Expenditures</u>		
Charleston Convention & Visitors Bureau (30%)	3,592,500	3,262,500
DASH Shuttle (Free)	680,924	680,924
To General Fund (5%)	623,750	568,750
IAAM 2014 \$5M Bond -Transfer to IAAM Fund	400,116	400,116
IAAM 2018 \$7.5M Bond - Transfer to IAAM Fund	616,616	616,616
Gibbes & Aquarium Revenue Bond (2024)-Transfer to Debt Service Fund	547,231	547,231
Dock Street Theatre LED Lighting Project/Other (Transfer to GF)	1,000,000	800,000
Angel Oak Improvements (Transfer to Capital Improvements Fund)	550,000	550,000
White Point Gardens Restrooms (Transfer to Capital Improvements Fund)	550,000	550,000
City of Charleston Cultural Festivals Fund (Piccolo, MOJA, CFM,etc)	700,000	700,000
<i>Operating Expenditures Subtotal</i>	9,261,137	8,676,137
<u>Arts Grants-in-Aid</u>		
Art Forms & Theatre Concepts, Inc.	35,000	35,000
Footlight Players	50,000	50,000
South Carolina Aquarium	250,000	250,000
Charleston Stage Company	100,000	100,000
Charleston Area Sports Commission	30,000	30,000
Charleston Museum	200,000	200,000
Charleston Symphony Orchestra	225,000	225,000
Carolina Art Association (Gibbes Museum)	250,000	250,000
Spoletto Festival	315,000	315,000
Drayton Hall Preservation Trust	85,000	85,000
Charleston Black Expo	35,000	35,000
South Carolina Historical Society	10,000	10,000
Colour of Music Festival	40,000	40,000
Company Company	15,000	15,000
Eastside Community Development Corporation	10,000	10,000
Southeastern Wildlife Exposition	315,000	315,000
Pure Theatre	24,050	24,050
Charleston Horticulture Society	3,000	3,000
Historic Charleston Foundation	100,000	100,000
Charleston Marathon	15,000	15,000

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Chanukah in the Square (Chabad of Charleston)	10,000	10,000
Charleston Wine & Food Festival	150,000	150,000
Cooper River Bridge Run	150,000	150,000
Healthy Lifestyle Network (Carifest)	12,255	12,255
Jazz Artists of Charleston	100,000	100,000
Columbia City Ballet	10,000	10,000
Halsey Institute	35,000	35,000
Avery Research Center - College of Charleston	65,000	65,000
Historical Mother Emanuel AMEC Foundation	150,000	150,000
Preservation Society of Charleston	10,000	10,000
Lowcountry Jazz Festival	90,000	90,000
Charleston Library Society	20,000	20,000
Sophia Institute	15,000	15,000
34 West Theater	12,000	12,000
YALLFest	15,000	15,000
Charleston Literary Festival (Charleston to Charleston, Inc.)	25,000	25,000
Holy City Arts & Lyric Opera (HALO)	35,000	35,000
Charleston Opera Theater	15,000	15,000
Charleston Playhouse	35,000	35,000
<i>Grants Subtotal</i>	<i>3,061,305</i>	<i>3,061,305</i>
Total expenditures	12,322,442	11,737,442
Balance	-	-