

CITY OF CHARLESTON
Hospitality Fee Fund Budget

REVENUES

<u>Revenue Detail</u>	2023 Approved Budget	2023 Amended Budget
HOSPITALITY FEE	23,500,000	25,600,000
INTEREST INCOME	150,000	800,000
FUND BALANCE	5,070,916	7,002,597
FUND BALANCE - RESERVES	900,000	9,669,760
TOTAL REVENUES	29,620,916	43,072,357

EXPENDITURES

190010 - Hospitality Fee General Government (Transfers)

TRANSFER OUT GENERAL FUND - General Operating Expenditures	11,343,000	11,979,870
TRANSFER OUT ENERGY PERFORMANCE FUND (2024)	269,742	269,742
TRANSFER OUT ENERGY PERFORMANCE FUND (2033)	85,675	85,675
TRANSFER OUT CAPITAL IMPROVEMENTS FUND	5,050,000	17,640,071
TRANSFER OUT - DANIEL ISLAND TENNIS CENTER MAINTENANCE	150,000	150,000
DANIEL ISLAND TENNIS CENTER OPERATIONS/MANAGEMENT AGREEMENT	463,318	463,318
TRANSFER OUT BALLPARK FUND	1,600,000	1,600,000
TRANSFER OUT BALLPARK FUND - RIVERDOGS SUITES	100,000	100,000
TRANSFER OUT CITY MARKET FUND - TUCKPOINTING OF BRICK	-	167,000
TRANSFER OUT PARKING FACILITIES FUND (partial PEO salaries)	450,000	450,000
TRANSFER OUT MUNICIPAL GOLF COURSE FUND (Muni Restrooms Project)	40,000	40,000
<i>190010 - Hospitality Fee General Governement (Transfers) Subtotal</i>	<i>19,551,735</i>	<i>32,945,676</i>

260010 - Hospitality Fee Public Safety

ENTERTAINMENT DISTRICT POLICE		
Salaries	113,616	113,616
Overtime	5,000	5,000
Fringes	58,881	58,881
<i>260010 - Hospitality Fee Public Safety Subtotal</i>	<i>177,497</i>	<i>177,497</i>

580110 - Hospitality Fee Culture & Recreation

ENTERTAINMENT DISTRICT MAINTENANCE - SIDEWALKS/RESTROOMS	160,000	160,000
RIVERWALK MAINTENANCE	4,600	4,600
INTERNATIONAL AFRICAN-AMERICAN MUSEUM	1,200,000	1,200,000
GAILLARD MANAGEMENT CORP OPERATING CONTRIBUTION	1,500,000	1,500,000
CHILDREN'S MUSEUM RENOVATIONS	1,200,000	1,200,000
CHILDREN'S MUSEUM MAINTENANCE SUPPORT	-	50,000
HISTORIC CHARLESTON FOUNDATION - LIVABLE COMMUNITIES	-	5,000
TOURISM STUDY		
CHARLESTON MUSEUM - FACILITY FUND CONTRIBUTION	33,334	33,334
GIBBES MUSEUM - FACILITY FUND CONTRIBUTION	25,000	25,000
GIBBES MUSEUM - PROPERTY AQUITION	1,500,000	1,500,000
<i>580110 - Hospitality Fee Culture & Recreation Subtotal</i>	<i>5,622,934</i>	<i>5,677,934</i>

580115 - Hospitality Fee Gaillard Center

GAILLARD CENTER OPERATING COSTS		
Water	24,500	24,500
Electricity	731,500	731,500
Professional & Contractual Services	87,460	87,460
General Maintenance	110,585	110,585
Insurance	45,955	45,955
<i>580115 - Hospitality Fee Gaillard Center</i>	<i>1,000,000</i>	<i>1,000,000</i>

580120 - Hospitality Fee Revenue Bond

SEAWALL BOND DEBT SERVICE		
Interest	1,553,750	1,553,750
Principle	1,585,000	1,585,000
Bond Issuance Costs	-	2,500
<i>580120 - Hospitality Fee Revenue Bond</i>	<i>3,138,750</i>	<i>3,141,250</i>

630200 - Hospitality Fee Community Promotions

CVB- PROMOTIONS AND ADVERTISING		
CVB - 2ND SUNDAY	80,000	80,000
CVB - ESPN CLASSIC	50,000	50,000
<i>630200 - Hospitality Fee Community Promotions</i>	<i>130,000</i>	<i>130,000</i>

TOTAL EXPENDITURES	29,620,916	43,072,357
Net	(0)	(0)

For Informational Purposes only. This schedule is not voted on as part of the Proposed Detail of Transfers to Capital Improvements Fund:

Monument Preservation	50,000	50,000
CFD Central Station (2/3) Renovation	5,000,000	5,000,000
Low Battery Seawall Restoration	-	8,602,760
Ashley River Crossing Ped/Bike Bridge	-	3,987,311
Total	5,050,000	17,640,071