

Department: Budget, Finance & Revenue Collections

Activity: Hospitality Fee Fund

<u>REVENUES</u>			
<u>Revenue Detail</u>	2022 Approved Budget	2022 1st Amendment	2022 Final Amended Budget
HOSPITALITY FEE	18,182,000	18,182,000	23,000,000
INTEREST INCOME	40,000	40,000	140,195
FUND BALANCE	96,609	496,609	-
FUND BALANCE RESERVES	-	-	-
<b>TOTAL REVENUES</b>	<b>18,318,609</b>	<b>18,718,609</b>	<b>23,140,195</b>

EXPENDITURES

<u>Operating</u>			
ENTERTAINMENT DISTRICT POLICE	174,551	174,551	174,551
POLICE CAMERA PURCHASE (CBD)	177,500	177,500	177,500
ENTERTAINMENT DISTRICT MAINTENANCE - SIDEWALKS/RESTROOMS	160,000	160,000	160,000
RIVERWALK MAINTENANCE	4,350	4,350	4,350
DANIEL ISLAND TENNIS CENTER OPERATIONS	449,824	449,824	449,824
INTERNATIONAL AFRICAN-AMERICAN MUSEUM	800,000	1,200,000	1,200,000
GAILLARD MANAGEMENT CORP OPERATING CONTRIBUTION	1,500,000	1,500,000	1,500,000
GAILLARD CENTER SOUND SYSTEM (2018 LP- DEBT SERVICE)	38,200	38,200	38,200
GAILLARD CENTER OPERATING COSTS	1,000,000	1,000,000	1,150,000
SEAWALL BOND DEBT SERVICE	2,700,000	2,700,000	3,137,461
CHARLESTON MUSEUM - FACILITY FUND CONTRIBUTION	33,334	33,334	33,334
GIBBES MUSEUM - FACILITY FUND CONTRIBUTION	25,000	25,000	25,000
DANIEL ISLAND TENNIS CENTER RENOVATION	2,000,000	2,000,000	2,000,000
CVB- PROMOTIONS AND ADVERTISING	96,000	96,000	2,018
CVB - 2ND SUNDAY			65,982
CVB - ESPN CLASSIC			28,000
<b>SUBTOTAL OPERATING</b>	<b>9,158,759</b>	<b>9,558,759</b>	<b>10,146,220</b>
TRANSFER OUT GENERAL FUND	4,700,000	4,700,000	4,700,000
TRANSFER OUT ENERGY PERFORMANCE FUND (2024)	269,742	269,742	269,742
TRANSFER OUT ENERGY PERFORMANCE FUND (2033)	84,108	84,108	84,108
TRANSFER OUT CAPITAL IMPROVEMENTS FUND	2,956,000	2,956,000	3,550,250
TRANSFER OUT -DANIEL ISLAND TENNIS CENTER MAINTENANCE	150,000	150,000	150,000
TRANSFER OUT BALLPARK FUND	600,000	600,000	600,000
TRANSFER OUT BALLPARK FUND - RIVERDOGS SUITES	100,000	100,000	100,000
TRANSFER OUT PARKING FACILITIES FUND (partial PEO salaries)	300,000	300,000	300,000
<b>SUBTOTAL TRANSFERS OUT</b>	<b>9,159,850</b>	<b>9,159,850</b>	<b>12,993,975</b>
<b>TOTAL EXPENDITURES</b>	<b>18,318,609</b>	<b>18,718,609</b>	<b>23,140,195</b>
Net	0	0	0

For Informational Purposes only. This schedule is not voted on as part of the Hospitality

**Proposed Detail of Transfers to Capital Improvements Fund:**

Monument Preservation	50,000	50,000	50,000
25 Folly Park	250,000	250,000	-
Ashley River Crossing Ped/Bike Bridge	2,000,000	2,000,000	3,150,250
Gaillard Reinternment Fountain	250,000	250,000	350,000
Restroom at White Point Gardens	406,000	406,000	-
<b>Total</b>	<b>2,956,000</b>	<b>2,956,000</b>	<b>3,550,250</b>