

City of Charleston

Department of Housing and Community Development

Income Limits FY 2023-2024

HOUSEHOLD SIZE	Extremely low income <u>30%</u>	Very low income <u>50%</u>	<u>60%</u>	<u>65%</u>	Low Income <u>80%</u> Workforce Housing	Median family income <u>100%</u>	City of Chas. Homeownership Initiative income limit <u>120%</u>	Beazer Homes [Daniel Island] <u>150%</u>
1	\$20,450	\$34,050	\$40,860	\$44,265	\$54,450	\$68,100	\$81,720	\$102,150
2	\$23,350	\$38,900	\$46,680	\$50,570	\$62,200	\$77,800	\$93,360	\$116,700
3	\$26,250	\$43,750	\$52,500	\$56,875	\$70,000	\$87,500	\$105,000	\$131,250
4	\$29,150	\$48,600	\$58,320	\$63,180	\$77,750	\$97,200	\$116,640	\$145,800
5	\$31,500	\$52,500	\$63,000	\$68,250	\$84,000	\$105,000	\$126,000	\$157,500
6	\$33,850	\$56,400	\$67,680	\$73,320	\$90,200	\$112,800	\$135,360	\$169,200
7	\$36,150	\$60,300	\$72,360	\$78,390	\$96,450	\$120,600	\$144,720	\$180,900
8	\$38,500	\$64,200	\$77,040	\$83,460	\$102,650	\$128,400	\$154,080	\$192,600

To establish consistent income limits, the City of Charleston is using the HOME Program's published limits for the 30, 50, 60, and 80 percent limits. The 65, 120 and 150 percent limits are calculated using the 100% area median income adjusted for family size.

Effective June 15, 2023