

**Department:** Budget, Finance & Revenue Collections

**Activity:** Hospitality Fee Fund

**REVENUES**

| <u>Revenue Detail</u> | <b>2021 Approved<br/>Budget</b> | <b>2021 Amended<br/>Budget</b> |
|-----------------------|---------------------------------|--------------------------------|
| HOSPITALITY FEE       | 10,250,000                      | 17,153,000                     |
| INTEREST INCOME       | 60,000                          | 60,000                         |
| FUND BALANCE          | 2,503,252                       | -                              |
| FUND BALANCE RESERVES | 2,054,135                       | 2,054,135                      |
| <b>TOTAL REVENUES</b> | <b>14,867,387</b>               | <b>19,267,135</b>              |

**EXPENDITURES**

**Operating**

|  |                   |                   |
|--|-------------------|-------------------|
| ENTERTAINMENT DISTRICT POLICE                            | 160,500           | 185,918           |
| ENTERTAINMENT DISTRICT MAINTENANCE - SIDEWALKS/RESTROOMS | 150,000           | 150,000           |
| RIVERWALK MAINTENANCE                                    | 4,300             | 4,300             |
| FAMILY CIRCLE CUP OPERATIONS                             | 276,722           | 436,722           |
| INTERNATIONAL AFRICAN-AMERICAN MUSEUM                    | 800,000           | 800,000           |
| GAILLARD MANAGEMENT CORP OPERATING CONTRIBUTION          | 1,500,000         | 1,500,000         |
| GAILLARD CENTER SOUND SYSTEM (2018 LP- DEBT SERVICE)     | 76,398            | 76,398            |
| GAILLARD CENTER OPERATING COSTS                          | 946,041           | 946,041           |
| MOTHER EMANUEL MEMORIAL                                  | 1,000,000         | 1,000,000         |
| CHARLESTON MUSEUM - FACILITY FUND CONTRIBUTION           | 33,334            | 33,334            |
| GIBBES MUSEUM - FACILITY FUND CONTRIBUTION               | 25,000            | 25,000            |
| VOLVO TENNIS CENTER RENOVATION                           | 1,000,000         | 1,000,000         |
| CVB- PROMOTIONS AND ADVERTISING                          | 51,000            | 51,000            |
| <i>SUBTOTAL OPERATING</i>                                | <u>6,023,295</u>  | <u>6,208,713</u>  |
| <br>   |                   |                   |
| TRANSFER OUT GENERAL FUND                                | 3,850,000         | 3,850,000         |
| TRANSFER OUT ENERGY PERFORMANCE FUND (2024)              | 269,742           | 269,742           |
| TRANSFER OUT ENERGY PERFORMANCE FUND (2033)              | 82,584            | 82,584            |
| TRANSFER OUT CAPITAL IMPROVEMENTS FUND                   | 2,332,000         | 4,082,000         |
| TRANSFER OUT DRAINAGE FUND - Market St Streetscape       | 1,745,135         | 1,745,135         |
| TRANSFER OUT -DANIEL ISLAND TENNIS CENTER MAINTENANCE    | -                 | 150,000           |
| TRANSFER OUT BALLPARK FUND                               | 464,631           | 464,631           |
| TRANSFER OUT BALLPARK FUND - RIVERDOGS SUITES            | 100,000           | 100,000           |
| TRANSFER OUT CITY MARKET FUND - TUCKPOINTING OF BRICK    | -                 | 167,000           |
| <i>SUBTOTAL TRANSFERS OUT</i>                            | <u>8,844,092</u>  | <u>10,911,092</u> |
| <br>   |                   |                   |
| <b>TOTAL EXPENDITURES</b>                                | <b>14,867,387</b> | <b>17,119,805</b> |
| <br>   |                   |                   |
| Net  | 0                 | 2,147,330         |

**For Informational Purposes only. This schedule is not voted on as part of the Hospitality  
Proposed Detail of Transfers to Capital Improvements Fund:**

|        |                                       |                  |                  |
|--------|---------------------------------------|------------------|------------------|
| 050842 | Monument Preservation                 | 20,000           | 20,000           |
| 051418 | Angel Oak (Parking)                   | 312,000          | 312,000          |
|        | 1717 Wappoo                           | -                | 250,000          |
|        | Ashley River Crossing Ped/Bike Bridge | -                | 1,500,000        |
| 051160 | Low Battery/Seawall                   | 2,000,000        | 2,000,000        |
|        | <b>Total</b>                          | <u>2,332,000</u> | <u>4,082,000</u> |