If you are interested in speaking during the public comment period, please fill out a comment card available at the table outside.
Agenda

• Introduction
• Updates on task force member requests from November 30, 2016 meeting (30 minutes)
• Public Input (45 minutes)
• Facilitated Discussion (45 minutes)
Follow Up Requests from Task Force

- Accommodations Overlay Maps for non-peninsula Charleston
- Map of current Bed & Breakfasts and Short Term Rentals (STRs)
- Clarification of taxes paid by STRs
- Estimate of staff resources needed for adequate enforcement of STR policy
- Website to house documents for public
- Effect of Short Term Rentals on assessed property values
Accommodations Overlay Maps
Maps and Data of Legal STRs and Bed and Breakfasts
STR Data

• 46 licensed and operating short term rentals
• 10 are on hold from the City Fire Marshal
  – Units with 3 or more bedrooms require sprinkler systems
• STRs Approved by year:
  – 2014: 3
  – 2015: 11
  – 2016: 32
Bed & Breakfast Permits by Year

- Pre 1991: 18
- 1991-1995: 10
- 1996-2000: 6
- 2001-2005: 3
- 2006-2010: 3
- 2011-2016: 15
Accommodations Tax Clarification
Accommodations Tax Clarification

• Owner Occupied homes with fewer than 6 bedrooms are not required to pay state accommodations tax
Accommodations Tax Clarification

State A-Tax: 7%

- Rentals (such as a vacation home) that are rented for less than 15 days per taxable year are not required to pay state accommodations tax
  - For this exception to apply the taxpayer must use the dwelling unit as a residence 14 days or more during the taxable year
Accommodations Tax Clarification

**Local Accommodations Tax**: 4% Total  
- 2% Charleston County  
- 2% City of Charleston

**Local Hospitality Tax**: Applies to B&Bs who serve breakfast  
- 2% of the gross proceeds derived from the sale of food and beverages  
- Hospitality taxes are not charged if the food is included in the price of the room

**Local Property Tax**  
- 4% for primary residences  
- 6% for non-primary residences
Estimate of Staff Resources for Adequate Enforcement of Current Policies

- City staff estimates 3 full time employees needed to adequately enforce current accommodation regulations
Short Term Rental Task Force Website

• All STR task force documents can be found on the City of Charleston Website

STR effect on Property Values

• In Progress

• Working with County Auditor on data collection and analysis

• To be presented at next meeting
Public Comment Period

45 Minutes
Facilitated Discussion

45 Minutes
Upcoming Meeting Dates
All Meetings Will Be Held In the Public Meeting Room at the Gaillard Center

• Meeting 3: TBD
• Meeting 4: Tuesday June 13\textsuperscript{th}, 2017
• Meeting 5: Tuesday July 11\textsuperscript{th}, 2017
• Meeting 6: Tuesday August 22\textsuperscript{nd}, 2017
• Meeting 7: Friday September 22\textsuperscript{nd}, 2017
Public Listening Sessions

Dates and Times Subject to Change

Sessions will be held at different locations around the city

• March 16th, 2017 6:00 pm
• March 25th, 2017 2:00 pm
• April 20th, 2017 6:00 pm
• May 18th, 2017 6:00 pm