

COMMITTEE ON REAL ESTATE

March 28, 2017

A meeting of the Committee on Real Estate was held this date beginning at 4:10 p.m. at James Island Recreation Complex, 1088 Quail Drive.

Notice of this meeting was sent to all local news media.

PRESENT

Councilmember White, Chair, Councilmember Moody, Councilmember Waring and Mayor Tecklenburg
Staff: Collen Carducci, Geona Shaw-Johnson, Christopher Morgan, Rick Jerue, and Bethany Whitaker, Council Secretary

The meeting was opened with an invocation provided by Councilmember Waring.

APPROVAL OF MINUTES

On the motion of Councilmember Moody, seconded by Councilmember Waring, the Committee voted unanimously to approve the minutes of the March 14, 2017 Committee on Real Estate Meeting.

APPROVAL TO AUTHORIZE THE MAYOR TO EXECUTE AN AGREEMENT OF PURCHASE AND SALE FOR THE ACQUISITION OF 2321 BIRDIE GARRETT STREET FROM MR. EDWARD GREENE FOR \$18,000. THIS PROPERTY WILL BE REDEVELOPED AS AFFORDABLE HOUSING FOR PERSONS EARNING UP TO 80 PERCENT OF THE AREA MEDIAN INCOME. (TMS: 464-01-00-109)

Ms. Shaw-Johnson stated that this was probably their tenth acquisition in the Rosemont neighborhood over the last two years. The goal was to build a single-family detached home for a first-time homebuyer earning 80% or below the area median income. This was a purchase for \$18,000 and the appraisal had come in right at that value.

Councilmember Waring asked if it was a lot and Ms. Shaw-Johnson said it was a vacant lot.

Councilmember Moody asked if they would build a house on the lot or move a house to the lot and Ms. Shaw-Johnson said the City would build a house. They had several designs for that neighborhood that had worked. They would take it through the regular process and then bid it out for a contractor to come in and build.

On the motion of Councilmember Waring, seconded by Councilmember Moody, the Committee voted unanimously to approve to authorize the Mayor to execute an Agreement of Purchase and Sale for the acquisition of 2321 Birdie Garrett Street from Mr. Edward Greene for \$18,000.

CONSIDER THE FOLLOWING ANNEXATIONS:

- i. 1844 Produce Lane (TMS #: 313-00-00-157) 0.65 acre, Johns Island (District 5); This property is owned by the Estate of Mary Lurie Hewett.
- ii. 113 Riverland Drive (TMS #: 343-01-00-006) 0.55 acre, James Island (District 11); This property is owned by Mary and James Gatch.

Mr. Morgan said the Produce Lane was a vacant house and Riverland Drive was a house that would be renovated and then rented out.

On the motion of Councilmember Moody, seconded by Councilmember Waring, the Committee voted unanimously to approve the above annexations.

Having no further business, the Committee on Real Estate adjourned at 4:13 p.m.

Bethany Whitaker
Council Secretary